Hannah's House

ESTATE PLANNING GUIDE

Dear Friends,
Thinking about leaving an estate can be tough. For those of us who are younger, it seems like something we can afford to worry about later. For those of us who are a little older, we aren't quite ready to grapple with our own mortality yet. Whether you share our trepidations or have some of your own, making long-term decisions about your legacy is intimidating.

Even so, planning for the future is important. Designating where your assets will go means you have control over your legacy, even after you're gone.

Including Hannah's House in Your Estate Planning

The first step to including us in your estate plan is to determine the type of gift you'd like to make.

- Designate a set amount or percentage (bequest).
- Designate Hannah's House as a beneficiary of one of your accounts.
- Use a Donor-Advised Fund to donate during your lifetime and then disburse the funds upon your passing.

Working with legal counsel can help you decide what the best option is for you. Once you have it sorted, let us know! We would value the opportunity to thank you in advance.

Besides supporting your favorite local maternity shelter (that's us!), leaving a gift to a nonprofit will reduce the taxable value of your estate (which may lower taxes for your heirs).

To maximize the tax benefits, trusts are also great options:

- Charitable remainder trusts: You set up a trust from which you can draw an income and the remainder is donated upon your passing.
- Charitable lead trusts: You set up an income for Hannah's House for a short period before the assets transfer to your heirs, minimally taxed.